



03 February 2025 MEMO

Tariff Impacts - Supplier Communications

TRIUMPH is closely monitoring the implementation of President Trump's executive orders issued last week that impose additional tariffs on imported products from Canada, Mexico and China. The tariffs are being imposed under the International Emergency Economic Powers Act ("IEEPA") based on Trump's declaration of a national emergency. The additional tariffs were to go into effect Tuesday, February 4, 2025, but both Canada and Mexico have reached an agreement for a 30-day pause to execution of this executive order.

The orders do not provide for an exclusion process. This means that barring any additional government action there is no mechanism for companies to seek exclusions from the additional tariffs. There is a limited "in transit" exception for articles loaded or in transit, provided certain certifications are made. As additional information becomes available TRIUMPH will notify our supply base.

TRIUMPH is asking all suppliers with manufacturing locations in Canada, Mexico or China, to work closely with your Triumph Procurement agent to understand any impacts or possible interrupts to the TRIUMPH business. Likewise, TRIUMPH is asking all suppliers that have final assemblies, components or sub-assemblies imported from these countries to evaluate their delivery situations and contact your TRIUMPH Procurement agent of any possible interrupts.

Thank you for your continued partnership as we work through this period of tariff implications.

A handwritten signature in blue ink that reads "Michael Boland".

Michael Boland
Chief Operating Officer